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TAX ALERT

Amnesty for notification of changes to Merchant's Registration Certificate

On February 25, 2011, the Puerto Rico Treasury Department ("Treasury") issued Administrative Determination No. 11-01 ("AD 11-01"). AD 11-01 granted amnesty from penalties from the failure to notify: 1) changes and amendments to the information on the Merchant's Registration Certificate Application; 2) the theft of the Merchant's Registration Certificate; and/or 3) partial or complete cessation of operations.

Penalties are normally imposed when changes and amendments are not notified within 30 days of the change or the event took place. In order to take advantage of this amnesty, a Form SC 2914B (AS 2914.1B) must be filed for each commercial locality on or before **June 30th, 2011**. Also, to be eligible, merchants should have filed all the required sales and use tax returns and should have deposited and paid the corresponding sales and use tax.

If you have any questions or would like our assistance, you may contact any of the following members of our [Tax](#) and [Retail](#) practice groups:

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