



ANNOUNCES

New Tax Attorneys

Carlos J. Villafañe and Mariana Contreras have joined the Tax Practice Group as Counsels.

Mr. Villafañe, who has been designated to Co-Lead the Employee Benefits Practice Team, focuses his practice on the qualification and administration of Puerto Rico dual qualified retirement plans, and counsels management in a variety of employee benefit related matters, including structuring and implementing employee benefit programs, ERISA issues affecting employee benefit plans and handling employee benefit matters in the mergers and acquisitions' context. He has extensive experience lobbying, as well as drafting laws and regulations, including the retirement plan provisions of the recently enacted Puerto Rico Internal Revenue Code of 2011. His practice also includes advising on a variety of employment tax matters, including advising on the taxation and reporting of severance and settlement payments.

Ms. Contreras focuses her practice in corporate and individual income taxes. Prior to joining McConnell Valdés, she was a Tax Counsel with the Puerto Rico Treasury Department, where she reviewed private letter rulings concerning a broad range of issues including corporate and flow-through entities taxation, tax reorganizations, sales and use tax and other tax matters.



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