

September 19, 2014 www.mcvpr.com**TAX ALERT*****The Puerto Rico Department of the Treasury eliminates the requirement of uploading certain information required by Administrative Determination 14-20***

As informed in our September 3, 2014 McV Tax Alert, on August 29, 2014, the Puerto Rico Department of the Treasury ("Treasury") issued Administrative Determination No. 14-20 ("AD 14-20") to establish the procedure to complete and submit the Declaration on Imported Property in connection with property for which Treasury authorized its automatic release ("Complementary Declaration").

AD 14-20 required merchants to upload a PDF document containing certain information with respect to property imported into Puerto Rico as part of the Complementary Declaration ("Information Table"). For more details on AD 14-20 and the requirements of the Information Table, please refer to our [September 3, 2014 McV Tax Alert](#).

On September 17, 2014 Treasury issued [Administrative Determination No. 14-23](#) ("AD 14-23") to eliminate the requirement of submitting the Information Table with the Complementary Declaration. Nonetheless, any merchant that submits a Complementary Declaration without the Information Table, as provided by AD 14-23, must retain any report, invoice, bill of lading or any other document related to the imported property subject to the use tax on imports ("Use Tax") for no less than 6 years from the filing date of the Complementary Declaration, the Use Tax on Imports Return or the payment of the Use Tax, whichever is later.

AD 14-23 was issued prior to the extended due date of September 19, 2014 for filing the Complementary Declaration and the Use Tax on Imports Return for the reporting period of August 2014. See our [September 11, 2014 McV Tax Alert](#). Consequently, merchants that have not been able to prepare the Information Table should now be able to timely file the Complementary Declaration.

For updates on this matter, you may contact any of the attorneys of our Tax Practice Group listed below:

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