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TAX ALERT

Electronic Payments of Estimated Personal Property Tax

On January 21, 2015, the Municipal Revenue Collection Center (“CRIM” by its Spanish acronym) issued Circular Letter No. 2015-01 (“CL 2015-01”) to repeal CL 2014-05 and to notify certain taxpayers of their obligation to make estimated tax payments electronically.

Any taxpayer or preparer required to electronically file a return for the 2013 taxable year, pursuant to AO 2014-01, and who is subject to an estimated tax payment, must make its payment electronically via the following options:

1. the CRIM's website - www.crimpr.net
2. wire transfer
3. ACH credit

Taxpayers who are not subject to an estimated tax payment or new taxpayers may voluntarily pay the estimated tax electronically. Otherwise these taxpayers may make their payments at any of the CRIM's nine (9) regional offices, its central offices, or by mail. Payments must be accompanied by Form BC-85-ES which is available at the CRIM's website.

Taxpayers who are already registered and filed their returns for the 2013 taxable year via the CRIM's website can use the same registration to make estimated tax payments on personal property. Taxpayers who are not yet registered at the CRIM's website must do so in order to make their estimated tax payments.

Taxpayers who choose to make payments via wire transfer must obtain the CRIM's banking information by sending an e-mail to crimwiretrans@crimpr.net. When paying by wire transfer the taxpayer must provide the social security or employer identification number and identify which quarterly installment is being paid.

CL 2015-01 is effective as of January 21, 2015, and therefore applicable to the next estimated tax payment, generally due on February 15, 2015.

If you have any questions, you may contact any of the attorneys of our Tax Practice Group listed below:

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