

August 3, 2015 [www.mcvpr.com](http://www.mcvpr.com)**TAX ALERT*****Paper Format Returns No Longer Available for Sales and Use Tax Reporting***

On July 23, 2015, the Puerto Rico Department of the Treasury ("Treasury") issued Administrative Determination No. 15-14 ("AD 15-14") to:

- 1) eliminate the alternative of filing the sales and use tax returns ("SUT Returns") using paper format; and
- 2) reestablish electronic filing as the only alternative to comply with sales and use tax ("SUT") reporting. See our McV Tax Alerts of August 7, 2014 and September 3, 2014.

AD 15-14 provides that, commencing with the July 2015 reporting period, merchants will only be able to file SUT Returns and make the corresponding payments electronically through Treasury's Merchant's Integrated Portal ("PICO" for its Spanish acronym), by accessing the following link <https://comerciantes.hacienda.pr.gov/>. Consequently, commencing with the July 2015 SUT Return, due on August 20, 2015, merchants will only be able to file SUT Returns through PICO.

Merchants that do not have access to the internet or to a computer may electronically file the SUT Returns at the Consumption Tax Bureau's district offices.

AD 15-14 further provides that the information regarding unused SUT credits carried over from the June 2015 SUT Return will be registered at PICO. Consequently, merchants will be able to identify said credits in the corresponding line item of the electronic return for the July 2015 reporting period.

For updates on this matter, you may contact any of the attorneys of our Tax Practice Group listed below:

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