

September 14, 2011 www.mcvpr.com**TAX ALERT*****Puerto Rico Treasury Department Notifies Changes to Filing Forms to Conform to IVU Loto Program***

On August 9, 2011, the Puerto Rico Treasury Department (the "PR Treasury") issued Informative Bulletin Number 11-12 ("[IB 11-12](#)") to notify merchants of changes and revisions to certain filing forms to conform them to the IVU Loto Program. Effective immediately, the following forms must be used by all merchants:

1. Form AS 2914.1, "Application for Merchant's Registration Certificate" (revised on August 30, 2011) (English version). - to apply for an initial Merchant's Registration Certificate.
2. Form AS 2914.1 C, "Application to Add a New Location or Activity to a Merchant Registered in the Merchant's Registry" (revised on August 30, 2011) (English version). - to register an additional location or activity of a Merchant.
3. Form AS 2914.1 D, "Application for Exemption Certificate for Resellers or Manufacturing Plants" (revised on August 30, 2011) (English version). - to be used solely and exclusively by taxpayers who qualify for sales and use tax exemption pursuant to Subtitle D of the Internal Revenue Code for a New Puerto Rico.

To obtain a copy of these forms, either in Spanish or in English, click on the following links:

	Spanish Version	English Version
"Application for Merchant's Registration Certificate"	Form SC 2914	Form AS 2914.1
"Application to Add a New Location or Activity to a Merchant Registered in the Merchant's Registry"	Form SC 2914C	Form AS 2914.1 C
"Application for Exemption Certificate for Resellers or Manufacturing Plants"	Form SC 2914 D	Form AS 2914.1 D

In addition, IB 11-12 notifies that within 30 days of the issuance of the Merchant's Registration Certificate, the certificate's titleholder must register for the IVU Loto Program.

For further information on this matter, you may contact any of the attorneys listed below, all members of our Tax and Retail Practice Groups:

Carlos E. Serrano	787-250-5698	ces@mcvpr.com
Dora M. Peñagaricano	787-250-5657	dmp@mcvpr.com
Liz Annette Pérez	787-250-2615	lap@mcvpr.com
Edwin O. Figueroa	787-250-5690	eof@mcvpr.com

The content of this McV Alert has been prepared for information purposes only. It is not intended as, and does not constitute, either legal advice or solicitation of any prospective client. An attorney-client relationship with McConnell Valdés LLC cannot be formed by reading or responding to this McV Alert. Such a relationship may be formed only by express agreement with McConnell Valdes LLC.